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FOR MORE INFORMATION:
Betsy Shepherd, (312) 932-9844

BELMONT VILLAGE ASSISTED LIVING COMMUNITY OPENING IN OAK PARK, ILLINOIS

CHICAGO, IL, October 4, 2004 –Belmont Village Assisted Living Community in Oak Park, Illinois, is celebrating its Grand Opening November 6 and 7, 2004. It is BelmontCorp’s fourth innovative assisted living community for seniors in the greater Chicago area, president and founder Patricia Will said today. Other communities are located in Buffalo Grove, Carol Stream and Glenview.

Specially designed for this Oak Park location, the 100,000-square-foot community features 131 units. Residents will be able to choose from a variety of private studio and one-bedroom apartments. The community will also provide a special “neighborhood” of 25 residences for seniors with Alzheimer’s disease or dementia.

“We are very excited to be opening our fourth Belmont Village in the Chicago area,” Will said. “Oak Park is a wonderful family-oriented community and our new facility will be conveniently located near the town center and adjacent to a first-class healthcare facility. And, as with our other communities, Belmont Village at Oak Park offers residents and their families convenient access to a wide variety of national and local retail stores, specialty shops and restaurants.”

The Oak Park community will be directly adjacent to Oak Park Hospital, which is a member of the Rush System for Health. The hospital provides a full range of inpatient and outpatient services including a wide variety of older adult services.

“Our proximity to Rush Oak Park hospital will give our residents and their families an added sense of comfort,” Will added. “That, combined with Belmont’s proven Assisted Living programs and well-trained staff, will create a very special community our residents will be proud to call home.”

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Belmont Village at Oak Park is a traditional brick six-story building with classic detailing. An overhead canvas awning protects the Madison Street entrance. The entrance extends through a porch and into the Great Room with seating areas and a large fireplace. Classic detailing at the building base enhances the courtyards on either side of the entrance porch. The building exterior is a rich reddish brown brick contrasting with an off white brick and stone trim. A pediment accentuates the entrance.

A large garden terrace facing south is adjacent to Josephine's Kitchen, the community's signature dining room. Adjacent to the same terrace and a smaller courtyard is the sunroom. The Great Room, Josephine's Kitchen, and Bistro on the ground floor have chair rails and crown moldings with other traditional elements. Other features at Belmont Village include a library, "Center for Learning" with email and internet for residents and staff training, wellness center, salon, spa, recreation, community town hall, and a specially designed senior-focused exercise program.

Upbeat and vibrant, Belmont Village is a residential setting designed for seniors who need some assistance with daily activities. Senior-friendly interiors and residences are grouped in small neighborhoods, each with its own parlor. Belmont's well-trained staff ensures seniors receive high-level personal support, nutritious meals, housekeeping, transportation services and creative programs for individual interests. Medication management and other health-related services are available from licensed Belmont Village staff members, onsite around the clock.

"Our goal is to provide the right community for seniors and we have sponsored extensive research to determine and understand seniors' wants and needs," said Beverly Chambers, executive vice president of operations. "We have put this research to work by designing our residences, support programs, and amenities to provide residents with the greatest possible value."

As the population ages, Assisted Living is becoming an attractive option for seniors and their families and the development of Belmont Village in Oak Park comes at a time of growing demand for Assisted Living communities nationwide. In the Chicago area, which has the third-largest population of people aged 65 and older, more than 943,433 people are over age 65 and that number is expected to grow significantly over the next five years.

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Belmont Village's Oak Park community is the 15th community developed by BelmontCorp. and will be the company's fourth community in the greater Chicago area. Belmont Village also owns and operates communities in Los Angeles, San Jose/Silicon Valley, San Diego, Houston, Nashville, Louisville and Memphis.

Houston-based BelmontCorp is a fully integrated developer, owner and operator of Assisted Living communities. The company is a wholly owned affiliate of GE Capital Corporation. For specific information about the Oak Park community, including details about leasing options and rates, call Belmont Village at (708) 848-7200. For more information about Belmont Village communities in general, call Jeff DeBevec at (713) 463-1706 or visit www.belmontvillage.com.

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